

 INVESTOPEDIA

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DICTIONARY

## **Abandonment**

A clause granting parties the option of withdrawing from the contract before the fulfillment or completion of all contractual duties. This clause adds value by giving the parties the ability to end the obligation if it is unprofitable. A type of "real option".

## **Abandoned**

When a friend wants to meet you to do something and completely throws it back in your face, leaving you alone with nothing to do. Harry: Let's meet at 11am! Bruce: Sure! \* 1pm \* Bruce: He abandoned me!!!  
#leave#alone#rejected#abandoned#abandon

## **Arbitrage**

Arbitrage is the simultaneous purchase and sale of an asset to profit from a difference in the price. It is a trade that profits by exploiting the price differences of identical or similar financial instruments on different markets or in different forms. Arbitrage exists as a result of market inefficiencies.

### **Arbitrage**

A Winnipeg DJ known equally for his stellar mash-ups and penchant for knitting tea cosies. 'Did you hear DJ Arbitrage at Mardi Gras last week?' 'Ya, his set was awesome! But what was with all the tea cosies?'

## **Bear**

An investor who believes that a particular security or market is headed downward and attempts to profit from a decline in prices. Bears are generally pessimistic about the state of a given market. For example, if an investor were bearish on the Standard & Poor's (S&P) 500, he would attempt to profit from a decline in the broad market index.

## **Bear**

A man who is hairy, has facial hair, and a cuddly body. Many men who do not have one or all of these characteristics define themselves as bears, making the term a very loose one. Bear is often defined as more of an attitude than anything else - a sense of comfort with our natural masculinity and bodies that is not slavish to the vogues of male attractiveness that is so common in gay circles and the culture at large.

## **Beta**

A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Beta is used in the capital asset pricing model (CAPM), which calculates the expected return of an asset based on its beta and expected market returns. Beta is also known as the beta coefficient.

## **Beta**

A male who, instead of being alpha and manning up, completely bitches out. Can apply to many situations, but often refers to scenarios with women. Guy 1: Bro, hook me up with that girl's friend. Guy 2: Fuck that. I'm going to double up with both of them. Stop being such a beta.

## **Candlestick**

A chart that displays the high, low, opening and closing prices of a security for a specific period. The wide part of the candlestick is called the "real body" and tells investors whether the closing price was higher or lower than the opening price. Black/red indicates that the stock closed lower and white/green indicates that the stock closed higher.

## **Candlestick**

When you put a lit blunt or joint of weed in a bong's slider holder and take a hit.

'Yo, on 420 John took the biggest hit off a candlestick I've ever seen!'

#blunt#candlestick#bong#joint#hit

## **Changer**

The name given to a clearing member that is willing to assume the opposite position of a futures contract within a larger alternative exchange, of which it also is a clearing member.

## **Changers**

Ballin' ass diamond stud earrings, the bigger they are the better. 'Check out the changers on that mo'fucka'. #changers#earring#diamonds#studs#ballin

## **Chill**

Special restrictions that can be placed on a given security by the Depository Trust Company (DTC). Chill restrictions are intended to limit the potential for problems within the financial marketplace, and can be placed on a security for various reasons.

## **Chill**

An adjective used to describe someone who you think is very cool, someone you'd like to spend time with. Generally used with a preceding adverb, such as very, pretty definitely, etc. 'She is definitely chill; I'd like to be with her'.



## **Dividend**

A distribution of a portion of a company's earnings, decided by the board of directors, paid to a class of its shareholders. Dividends can be issued as cash payments, as shares of stock, or other property.

## **Dividend**

A drink or cocktail. Stems from the concept of sharing the profits from a good harvest among the farmers involved, as in a glass of wine from a barrel or a shot of whiskey from a cask. Commonly used to refer to a drink poured from a larger stash (i.e. a bottle of whiskey or a batch of martinis).

#alcohol#drinks#cocktails#dividends#drinking

## **Elephants**

Large institutions that have the funds to make high volumes trades. Due to the large volumes of stock that elephants deal in, any investment decisions that they make will have a large influence on the price of the underlying financial asset.

## **Elephant**

When you pull your pockets and cock out. 'Hey Joe, check out this elephant' (after pulling your pockets and cock out).

## **Froth**

Market conditions preceding an actual market bubble where asset prices become detached from their underlying intrinsic values as demand for those assets drives their prices to unsustainable levels. Market froth marks the beginning of unsustainable rates of asset price inflation.

## **Froth**

Getting cute / ready for a party. 'We'll get frothy and then go pregame'. 'We need to get frumpy to frothy in ten minutes'. 'Time to get frothed'.

## **Gearing**

The level of a company's debt related to its equity capital, usually expressed in percentage form. It is a measure of a company's financial leverage and shows the extent to which its operations are funded by lenders versus shareholders. The term "gearing" also refers to the ratio between a company's stock price and the price of its warrants.

## **Gearin**

An Overachiever, worries too much about schoolwork.

'Laureen your such a Gearin, you are trying too hard to make your poem perfect'.

## **Hedge**

An investment to reduce the risk of adverse price movements in an asset. Normally, a hedge consists of taking an offsetting position in a related security, such as a futures contract.

## **Hedge**

Meaning awesome, cool, killer, sweet, good, very nice. Usually pertaining to someone or something looking or seeming 'hedge'. *Wow! You look pretty HEDGE today, dude!*

## **Issue**

The process of offering securities as an attempt to raise funds. Companies may issue bonds or shares to investors as a method of financing the business. The term 'issue' also refers to a series of stocks or bonds that have been offered to the public, and typically relates to the set of instruments that were released under one offering.

## **Issue**

Type 1 issue: That component of a your character that is screwed up due to a previous relationship. Type 2 issue: That component of a your character which will be screwed up due to your current relationship. Type 3 issue: What your current boyfriend or girlfriend has when your Type 1 issue gets in the way of their attempts to give you a Type 2 issue.

## **Jitter**

An anti-skimming technique that distorts the readout of the magnetic strip by altering the speed or motion of the card as it is swiped or pulled into a card reader or ATM. Jitter is designed to make any information copied by a card skimmer unreadable, and thus unusable.

## **Jitter**

A person who hops trains, spare changes outside of a punk gig to buy plastic bottle of whiskey, instead of supporting the local punk/crust show. Facial tattoos, dog on a shoelace, with spoons and utensils hanging from the belt. Violent at times and has names such as: Puke, Mutt, Spider, etc. Stinky, dirty punks that don't belong in the underground community due to their dodgy ways. 'Damn, it's Jitter season cuz all the train hopper kids are here spanging for their whiskey and space bag of wine'.

## **Jobber**

A slang term for a market maker on the London Stock Exchange prior to October 1986. Jobbers held shares on their own books and created market liquidity by buying and selling securities, and matching investors' buy and sell orders through their brokers, who were not allowed to make markets.

## **Jobber**

Anyone in the WWE under 6'6", a wrestler that always loses to make more popular wrestlers look better.

'Spanky and Funaki are awesome, but they're too small to be anything other than jobbers.



## **Kiting**

1. The act of misrepresenting the value of a financial instrument for the purpose of extending credit obligations or increasing financial leverage. 2. A fraudulent act involving the alteration or issuance of a check or draft with insufficient funds.

## **Kiting**

Basically a hit-and-run technique commonly used in (but not limited to) MMORPG games (attacking monster then running, then attacking again). Gamer: 'Hey, I just kited that monster'. Chatroom: 'That spammer is kiting and I can't kick him out.'

## **Ladder**

An option that locks-in gains once the underlying reaches predetermined price levels or 'rungs', guaranteeing some profit even if the underlying security falls back below these levels before the option expires.

## **Ladder**

A slang term widely used in the hoods of Philly. Meaning an extended clip (30 rounds for example) for a handgun that is so long and skinny that it looks like a ladder. 'Ladder in the glock call it energizer bunny, cuz it keep goin, hunnid shot throwin'- Quote from popular Philly rapper 'Ar-AB' off the song 'North 2 West ft. Nitty'.

## **Moofer**

An employee working outside of typical office settings. The word 'moofer' stands for "mobile out of office worker," and this type of worker is becoming more common as communication technology continues to improve. Moofers can generally work anywhere where there is access to a wifi connection.

## **Moofer**

A term used to describe a person as resembling a cow. Used to refer to a friend in a slightly degrading way but as a friendly greeting. 1) 'That chick is a real Moofer!' 2) Hey Moofers... Let's buggy up!'; 'Thanks for the ICDB, Moofer!'

## **Notching**

Notching is when rating agencies reduce their ratings on structured financial collateral based on ratings from another agency without rating the collateral themselves. Notching arises when collateral, such as mortgage-backed securities (MBS), and other asset-backed securities (ABS) are included within investment vehicles that are rated, such as collateralized debt obligations (CDOs).

## **Notching**

Having sex with your roommate's mom in the back of a mini van.

## **Old Lady**

An eighteenth century nickname for the Bank of England. The full name is the Old Lady of Threadneedle Street, which refers to the bank's location. The Bank of England is located in the middle of the city of London on Threadneedle Street.

## **Old Lady**

An Irish hip way of saying mum/mother.

'Ah alri my old lady's calling me'

'My old lady said no'

'That's my old lady'.

## **Pac-Man**

A high-risk hostile takeover defense in which the target firm tries to take over the company that has made the hostile bid by purchasing large amounts of the would-be acquirer's stock. The Pac-Man defense is supposed to scare off the would-be acquirer, which doesn't want to be taken over itself. The target may sell off its own assets or borrow heavily in order to acquire enough of the acquirer's stock to prevent the takeover.

## **Pac-Man**

A yellow pizza missing one slice. He apparently has no eyes, lives in the 2nd dimension, has a wife that wears lipstick and a bow, and has a child that wears a beanie He eats pellets and runs from ghosts. On lucky days, he eats pellets that enable him to devour those same ghosts. Occasionally, he eats fruits...or pretzels.

## **Quasi**

A contract between two parties without previous obligations to one another that has been created and legally recognized by the court system. Under a quasi-contract, neither involved party is expected to create such an agreement; this contract is arranged and imposed by a judge to correct a circumstance in which one party acquires something at the expense of the other party.

## **Quasi**

When two people are in a relationship that they are extremely unsure about and won't admit anything to their friends about where their relationship is going. Often times roommates will plan their night around hanging out with their 'quasi' so that they won't jeopardize friendships including bromances.

## **Redemption**

The return of an investor's principal in a fixed-income security, such as a preferred stock or bond, or the sale of units in a mutual fund. Fixed-income securities are redeemed at par value on the maturity date, and called bonds are redeemed at a premium price above par. On the other hand, mutual fund investors redeem mutual funds shares, and the some mutual funds have minimum holding periods and back-end sales charges.

## **Redemption**

To reclaim what was taken. Best served through a belt-fed weapon or the serrated edge of an unused hunting knife to one's esophagus. To cleanse another of their sins: 'The man gasped for breath through a puddle of mucus and blood as his redeemer sat on top of him grinning'. 'The man screamed to his God as his redeemer cleansed him of his sin'. 'The man begged for forgiveness as he felt his life seeping through his redeemer's veins'.



## **Scrip**

A scrip is one of several things but is primarily known as a document acknowledging debt. Companies short on cash often pay scrip dividends instead of cash dividends. A scrip is also a temporary document representing fractional shares resulting from a split or spin-off. Scrip can also indicate currency issued by a private corporation, such as frequent flier miles.

## **Scrip**

An abbreviation of scrap chip. Scrips are the loose french fries that you find at the bottom of a McDonalds paper bag. It is important to note that french fries are not defined as scrips until they have fallen out of the fries bag/box and make their way between the burgers down to the base of the paper bag. Scrips only become visible after you remove all other items from the bag. Therefore, they are usually eaten after you have finished your burger and French fries.

## **Teenie**

In trading, a measure of value representing one sixteenth of one point. A teenie was the smallest amount by which a security's price could move and the smallest unit of a security that could be traded. In April 2001, the United States switched from using fractions in price quotes to using decimals - a system called "decimalization." Under this new system, a teenie is represented by .0625.

## **Teenie**

Someone that doesn't give a damn about the music that a band makes, but only like them for the fact that they're "h4wt" and "everyone else likes them". They would be lucky if they even know the names of the people that they are referring to as "h4wt".

## **Ultima**

The rate at which the vomma of an option will react to volatility in the underlying market. It is the third order derivative of the option value with respect to volatility, or the derivative of vomma with respect to the derivative of volatility.

Ultima is part of the group of measures known as the 'Greeks' (other measures include delta, gamma and vega) which are used in options pricing.

## **Ultima**

A non-elemental force that is extremely powerful and can destroy anything known in this and any other universe. Can be fused with element for more power. 'Nothing is as strong as ultima'.

## **Vanilla**

A strategy of investing or business decision-making that is basic and common. Some investors and businesses excel because they choose an ordinary, vanilla strategy, while others succeed through innovation. In derivatives trading, a vanilla strategy is the use of two different plain instruments, such as swaps, at the same time.

## **Vanilla**

A member of the boring sexual majority, that has no idea of the raging sexual party of fetishes and swapping that whirls around them. 'When we walk up the street from the BDSM dungeon to get to the swinger's party, let's tone down the sexual talk and groping, we don't want to scare all of the vanillas on the sidewalk'.

## **Wildcatting**

A policy instituted by the Securities and Exchange Commission (SEC) that calls for the review of an entire industry whenever critical problems (such as accounting fraud) are found within one or two companies in the industry.

## **Wildcatting**

When someone assigns themselves a nickname. That nobody has ever even thought of calling them. 'They don't call me Wildcat for nothing.'

## **XD**

A symbol used to signify that a security is trading ex-dividend. XD is an alphabetic qualifier that acts as shorthand to tell investors key information about a specific security in a stock quote. Sometimes X alone is used to indicate that the stock is trading ex-dividend. Qualifiers can vary depending on where the stock is quoted, because different news services that supply stock quotes may use different qualifiers.

## **XD**

Originally used by anime-loving internet addicts, this face can express happiness and laughter, but is also frequently used when being flirtatious. Net Girl: 'I gotta go. I'm gonna take a shower.' Net Guy: 'Mind if I join ya? XD'.

## **Yard**

A financial term meaning one billion. Yard is derived from the term "milliard" which is used in some European languages and is equivalent to the number one billion used in American English. It is equal to  $10^9$  (10 to the ninth power), or the number one followed by nine zeros: 1,000,000,000. If someone were to purchase one billion U.S. dollars, he or she could refer to the purchase as 'a yard of U.S. dollars.'

## **Yard**

\$100 dollars. 'Yo Rob, I heard that stuff cost you 2 yards!'

## **Zoning**

Municipal or local government laws that dictate how real property can and cannot be used in certain areas. Zoning laws limit commercial use of land in order to prevent oil, manufacturing or other types of businesses from building in residential neighborhoods. However, these laws can be modified or suspended if construction of the property will serve to help the community advance economically.

## **Zoning**

A state while playing video games where the player loses touch with reality, and their skills increase to a greater power, which in thus makes them unbeatable. 'Man, you got ounded while playing against that gamer, I thought you were a gamer', 'I am, he must be zoning.'



